

**Cobb County-Marietta Water Authority
Minutes of Regular Meeting**

July 22, 2024 – 02:30 p.m.

The regular meeting of the Cobb County-Marietta Water Authority was held on July 22, 2024, at 02:30 p.m., in the Cobb County-Marietta Water Authority’s Board Room. Water Authority Board members present were James Scott, Dan Buyers, Charlie Crowder, Corkey Welch, Grif Chalfant, James Balli, and Lisa Cupid.

The meeting was called to order at 02:30 p.m. by Chair James Scott.

1. Invocation and Pledge of Allegiance

- a. Mr. Cole Blackwell offered the invocation and led the Pledge of Allegiance.

2. Approval of Minutes of Regular Meeting of June 26, 2024

- a. Mr. James Scott asked for approval of the minutes of the Regular Meeting of June 26, 2024. Mr. Buyers made a motion to approve the minutes as presented. Mr. Chalfant seconded the motion; motion passed unanimously 7/0.

3. Approval of Minutes of Executive Session of June 26, 2024

- a. Mr. Scott asked for approval of the minutes of the Executive Session of June 26, 2024. Mr. Crowder made a motion to approve the minutes as presented. Mr. Welch seconded the motion; motion passed unanimously 7/0.

4. New business

- a. There were no new business items to present.

5. Financial report

- a. Ms. Allison Clements, Director of Finance, presented a summary of the June 30, 2024 Financial Statements (copy in file). Operating income for June was \$5,235,002, which exceeded the budget expectation by \$1,446,309. Net income for June was \$6,446,767, which exceeded the budget expectation by \$2,200,675.

6. Quarterly Investment Report

- a. Mr. Christopher Holt, of Davenport and Company, presented the Quarterly Investment report for the quarter ending June 30, 2024 (copy in file).

7. Pension Committee Report

- a. Mr. Stan Brinkley, Chair of the Pension Committee, gave the following report on the Special Called Pension Committee meeting of June 26, 2024.
 - i. The May 20, 2024, regular meeting minutes were approved.

- ii. The Committee approved a recommendation to the CCMWA Board for approval of the Deemed Assignment of the Investment Advisory Agreement between the Cobb County-Marietta Water Authority and Sterling Capital Management LLC.
- iii. The Committee tabled the retirement request of Christopher Marshall until the August 19, 2024, committee meeting.
- iv. The Committee was briefed on and acknowledged the Georgia Title 47 law concerning continuing education of public pension committee members.
- v. The next Pension Committee meeting was scheduled for August 19, 2024.

8. Sales Tax Recovery Tax Specialist of Georgia-Southeast, LLC Contract

- a. Ms. Allison Clements referred to the memorandum in the board package (copy in file). Mr. Buyers made a motion to approve the proposed contract with Tax Specialists of Georgia-Southeast, LLC for sales tax recovery on CCMWA drinking water treatment projects expected to be completed in the scope of the current five-year Capital Improvement Plan (2024 – 2028). Mr. Welch seconded the motion; motion passed unanimously 7/0.

9. Quarles Chemical Building Bid Award

- a. Mr. Cole Blackwell referred to the memorandum in the board package (copy in file). Mr. Chalfant made a motion to award the Quarles Chemical Building construction project to Crowder Construction Company of Apex, North Carolina, for the verified low bid price of \$116,965,000, contingent upon satisfactory negotiations with Crowder Construction Company to lower the cost of the project within budgetary constraints. Mr. Welch seconded the motion; motion passed unanimously 7/0.

10. Emergency & On-Call Construction Contract Task Authorizations Pipeline Blow-Off & Critical Valve Replacements 8A & 8B

- a. Mr. Cole Blackwell referred to the memorandum in the board package (copy in file). Mr. Crowder made a motion to approve the issuance of task authorizations through CCMWA's Emergency and On-Call Construction contract to Ruby-Collins, Inc. of Smyrna, GA, for the Blow-Off & Critical Valve Replacements Projects 8A and 8B at the verified lowest cost proposals of \$1,954,428.00 for Group 8A and \$1,914,848.00 for Group 8B. Mr. Balli seconded the motion; motion passed unanimously 7/0.

11. Nominating Committee Appointments

- a. Mr. Scott appointed a Nominating Committee for officers to report at the August meeting. The Committee consists of Grif Chalfant - Chair, Lisa Cupid, and Corkey Welch.

12. Old Business

- a. There were no old business items to present.

13. General Manager's Report

- a. Mr. Cole Blackwell provided the following updates to the published General Manager's Report (copy in file):
 - i. Macedonia Road Pipeline In-Situ Inspection Results
 - ii. Maner Road 36-inch Pipeline Replacement
 - iii. Factory Shoals Road 30-inch & Six Flags 24-inch Water Main Replacement
 - iv. Mars Hill Church Rd to Pine Mountain 36-inch Aged Pipeline Replacement

14. Executive Session

- a. Ms. Cupid made a motion to go into Executive Session to discuss Pending & Potential Litigation and Cybersecurity. Mr. Buyers seconded the motion; motion passed unanimously 7/0.
- b. Mr. Chalfant made a motion to return to the Regular Meeting. Mr. Balli seconded the motion; motion passed unanimously 7/0.

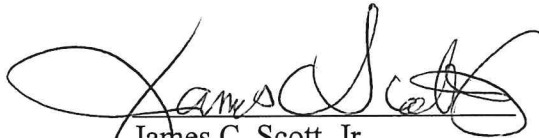
15. Legal

- a. **Third Amendment to Lease Agreement with Cellco Partnership d/b/a Verizon Wireless Pine Mountain Cellular Tower**

Ms. Allison Clements referred to the memorandum in the board package (copy in file). Mr. Balli made a motion to approve the Third Amendment to The Lease Agreement with Cellco Partnership d/b/a Verizon Wireless and associated Memorandum of Lease for the Pine Mountain cellular tower site as presented. Mr. Buyers seconded the motion; motion passed unanimously 7/0.

There being no further business, the meeting was adjourned at 4:17 p.m.


Erin Landers
Acting Assistant Secretary


James C. Scott, Jr.
Chair