

**Cobb County-Marietta Water Authority
Minutes of Regular Meeting**

July 20, 2020 – 2:30 p.m.

The regular meeting of the Cobb County-Marietta Water Authority was held on July 20, 2020, at 2:30 p.m., in the Cobb County-Marietta Water Authority's Board Room. Water Authority Board members present were: James Scott, Dan Buyers, Max Bacon, James Balli, Mike Boyce, and Grif Chalfant. Charlie Crowder was not present at the meeting.

The meeting was called to order at 2:30 p.m. by Chair James Scott.

1. Invocation and Pledge of Allegiance

Mr. Doug Haynie offered the invocation and led the Pledge of Allegiance.

2. Approval of Minutes of Regular Meeting of June 15, 2020

Mr. Scott asked for approval of the minutes of the Regular Meeting of June 15, 2020. Mr. Boyce made a motion to approve the minutes as presented. Mr. Chalfant seconded the motion; motion passed 6/0.

3. Financial report

Ms. Allison Clements, Director of Finance, presented a summary of the month and quarter ended June 30, 2020 Financial Statement (copy in file). Operating income for June was \$4,737,803, which exceeded expectations by \$655,361. Net income for June was \$4,810,734, which exceeded expectations by \$617,320. Year to date operating income exceeded budget expectations by \$2 million due to water sales revenue exceeding the budget by \$1.8 million and division expenses coming in under budget by approximately \$200,000.

Ms. Clements reported that, following a recent surveillance review, Fitch Ratings has affirmed the Authority's AAA bond rating, with a "stable" outlook.

4. Quarterly Investment Review

Mr. Doug Gebhardt, Davenport and Company, presented the Quarterly Investment report (copy in file).

5. Banking Services Agreement Extension

Ms. Allison Clements, Director of Finance referred to the memorandum in board package (copy in file). Following the recommendation from the Finance Committee, the Board unanimously approved a 2-year extension to the general banking services agreement with SunTrust Bank (Truist Financial).

6. Pension Committee Report

Chair Stanley Brinkley gave the report from the June 15 meeting of the Pension Committee (copy in file).

7. Plan for Mitigation of Pipeline Corrosion near Plant Atkinson

Mr. Page reviewed the history of corrosion failures near Plant Atkinson and updated the Board on steps being taken to determine the best long-term solution to eliminate system risk. Mr. Page reported that on June 17, he signed a Task Authorization under the Demand Services Engineering Contract with Engineering Strategies Inc. (ESI) for Phase 1 Design: Root Cause Analysis & Business Case Evaluation. This first step is to define the cause(s) of past failures to ensure that the right scope is established for the future pipeline replacement project.

8. Bid Results – Wyckoff WTP Clearwell #3 Project

Mr. Page referred to memorandum in board package (copy in file). Mr. Balli made a motion to award the Wyckoff Water Treatment Plant Clearwell No. 3 Project with the Deductive Alternate for Precast Concrete Roof Panels to IHC Construction Companies, LLC from Elgin, IL for the verified low bid of \$17,791,200. Mr. Buyers seconded the motion; motion passed 6/0.

9. On-Call Pump Repair Services Program

Mr. Page referred to memorandum in board package (copy in file). Mr. Balli made a motion to award a 2-year contract for On-Call Pump Repair Services to Goforth Williamson, Inc. of Griffin, Georgia for the hourly rates proposed on June 23, 2020, with an option to renew for two additional 1-year terms. Mr. Bacon seconded the motion; motion passed 6/0.

10. Consideration of Addition of Veterans Day Holiday

Mr. Boyce made a motion to add Veterans Day as a paid holiday to be observed by the Cobb County-Marietta Water Authority beginning November 11, 2020. Mr. Balli seconded the motion; motion passed 6/0.

11. Old Business

There were no old business items to present.

12. General Manager's report

Mr. Page provided the following updates to the published General Manager's Report (copy in file):

- There is no update on when Paulding County will open their water treatment plant.
- Grif Chalfant has been reappointed by the Marietta City Council to another 4-year term on the Authority Board to begin August 15, 2020.
- Charles "Corkey" Welch has been appointed to a 4-year term on the Board by the City of Smyrna to begin August 15, 2020.
- Groover Mountain Tank is back in service after completion of the painting project and successful modification of operations for the past several months.
- The Hwy. 41 20-inch parallel pipeline leak was found and repaired, and both sections of pipe (north and south of Allatoona) have now passed pressure tests.

13. Recognition of 20 Years of Service – Max Bacon

Chairman Scott presented Mr. Bacon with a plaque commemorating his 20 years of service on the Board.

14. New business

Chairman Scott appointed a Nominating Committee of Grif Chalfant – Chair, James Balli, and Mike Boyce to report at the August meeting with a recommended slate of officers to be voted on at the September meeting.


15. Executive Session

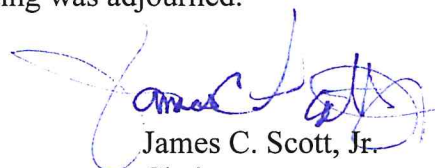
There was no need for executive session.

16. Legal

There were no legal items to present.

There being no further business, the meeting was adjourned.


Pat Tibbitts
Assistant Secretary


James C. Scott, Jr.
Chair